

REVISED SALE NOTICE

This is regarding the E-auction of Global Coke Ltd. (in liquidation) which was previously to be held on 24th June 2019

Global Coke Limited (in Liquidation)

Regd. Off.: 204, Elgin Chambers, 2nd floor, 1A, Ashutosh Mukherjee Road, Kolkata, WB-700020, India

Office of Liquidator: Avishek Gupta

Liquidator's Address: CK-104, Salt Lake City, Sector-2, Kolkata-700091, WB

Email ID: globalcokeliquidation@gmail.com ; ho@optimusresolution.net

Landline No.: 033-23340941 | Mobile No.: +91 90513 20025

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Revised Date and Time of E-Auction: 8th July 2019 at 03:00 PM to 05:00 PM IST (with unlimited extension of 5 min each)

Sale of Assets and Properties owned by Global Coke Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 19th February 2019.

The bidder may bid for **either Block A or for Block B or for Block C or for Block D or any combination** of the Blocks.

The Sale will be done by the undersigned through the E-Auction platform: <https://ncltauction.auctiontiger.net>

| Asset | Block | Reserve Price | EMD Amount |
|--|---------|---------------|--------------|
| Slump Sale as going concern including Unit-1, Unit-2 and Unit-3 | Block A | INR 56.50 Cr. | INR 5.65 Cr. |
| Slump Sale as Individual Units | | | |
| Unit-1: Land and Building and Plant and Machinery at Revenue Survey No. 5/P – 1 to 5/P-7,12/P-II, 3, Vill.: Khiri, Taluka: Jadia, Dist: Jamnagar, Gujarat-361230 <i>(There is coal stock lying at Jamnagar unit which is not part of this auction and will be sold via a separate auction process)</i> | Block B | INR 21.50 Cr | INR 2.15 Cr. |
| Unit 2: Land and Building and Plant and Machinery at Vazare Tal. Dodamarg, Dist.-Sindhudurg, Maharashtra-416512. | Block C | INR 33.50 Cr | INR 3.35 Cr. |
| Unit 3: Office and Furniture & Fixtures at 204, Block B, Elgin Chambers, 1A, Ashutosh Mukherjee Road, Bhawanipur, Kolkata, West Bengal- 700020 | Block D | INR 2.30 Cr | INR 0.23 Cr. |

The EMD (Refundable) shall be payable by interested bidder on or before 5th July 2019. For detailed terms and condition of E-auction sale, refer Revised Sale Notice & E-auction process information document available on <https://ncltauction.auctiontiger.net>, www.globalcoke.in, www.optimusresolution.net. For any query regarding E-auction, contact: Mr. Tilak Maratha & Mr. Pushpit Maru at +91- 6351896834 / 079 61200 580/554/594/598
E-mail: Tilak@auctiontiger.net / Pushpit@auctiontiger.net/Support@auctiontiger.net

Place: Kolkata
Date: 28-06-2019

Avishek Gupta
Liquidator
Global Coke Limited (in liquidation)

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS’ and “NO RECOURSE BASIS” through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger). This Sale Notice shall be read in conjunction with the Complete Revised E-Auction Process Document containing details of the Assets, online E- Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction Sale which are available on the website : <https://ncltauction.auctiontiger.net>, www.optimusresolution.net and www.insolvencyandbankruptcy.in. Contact: Mr. Tilak Maratha & Mr. Pushpit Maru at +91- 6351896834 / 079 61200 580/554/594/598Email : Tilak@auctiontiger.net / Pushpit@auctiontiger.net/ Support@auctiontiger.net (On visiting : <https://ncltauction.auctiontiger.net>, interested bidders will have to search for the Company by using either of the two options: (i) Company’s Name (Global Coke Limited), or (ii) State and Type of Property)
2. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, by contacting Liquidator **Mr. Avishek Gupta: +91 9051320025**.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of “**Global Coke Limited (In Liquidation)**”, **Account No.: 510331001329198**, Corporation Bank, Branch: Corporate Banking Br., Kolkata, IFSC Code: **CORP0001127**, or through DD drawn on any Scheduled Bank in the name of **GLOBAL COKE LIMITED (In Liquidation) A/C** or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E- Auction Process Document.
4. The intending bidders should submit the Request Letter for participation in the E-Auction along with self-attested copy of (1) Proof of Identity; (2) Current Address Proof; (3) PAN Card; (4) Valid e- mail ID; (5) Landline and Mobile Number; (6) Affidavit and Undertaking, as per Annexure I; (7) Bid Application Form as per Annexure II; (8) Declaration by Bidder as per Annexure III. The formats of these Annexures can be taken from the Complete E-Auction Process Document. **These documents should reach the office of the Liquidator physically or by Email, at the address given below before 05:00 PM on 3rd July 2019.**
5. **Interested bidders will also have to upload their EMD submission details on <https://ncltauction.auctiontiger.net> and inform the liquidator at the email globalcokeliquidation@gmail.com on or before 05:00 PM on 5th July 2019.**
6. The Names of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on the portal <https://ncltauction.auctiontiger.net>. The E-Auction Service Provider (Auction Tiger) will provide User ID and Password by Email to the Eligible Bidders.
7. **The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of Rs. 10 Lakhs for Block A, Rs. 10 Lakhs for Block B, Rs. 10 Lakh for Block C, Rs. 10 lacs for Block D or in multiples of these amounts.**
8. In case a bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of E-Auction shall be declared as the Highest Bidder and a communication to that effect will be issued through electronic mode by the E-Auction Service Provider, which shall be subject to approval by the Liquidator.
9. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount *minus* EMD Amount) within 10 days of issuance of the LOI by the Liquidator. Default in depositing the balance amount by the Successful Bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD *plus* Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charges, fees etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the properties put on E-Auction.
11. After payment of the entire sale consideration, the Sale Certificate/Agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
12. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
13. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

Avishek Gupta-Liquidator
Global Coke Limited (in liquidation)
IBBI Regn. No.: IBBI/IPA-003/IP-NO00135/2017-2018/11499
Address: CK-104, Salt Lake City, Sector-2, Kolkata, WB
Email ID: globalcokeliquidation@gmail.com,
ho@optimusresolution.net
Contact No.: +91 33-23340941, +91 90513 20025

Date: 28th June 2019

Place: Kolkata