

E-AUCTION PROCESS INFORMATION DOCUMENT (Revised)

Invitation for Bids for E-Auction of Assets of Global Coke Limited (in Liquidation) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") by an Order of the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") dated 19th February, 2019

Date of Public Announcement

"31st May, 2019"

Date of 2nd Public Announcement (with modifications)

"20th June 2019"

Date of E-Auction

"8th July, 2019"

Issued by:

Avishek Gupta Liquidator – Global coke Limited (in Liquidation)
IBBI Regn. No: IBBI/IPA-003/IP-NO00135/2017-2018/11499

Global Coke Limited (in Liquidation)

(A Company under Liquidation Process *vide* NCLT's Order dated 19th February 2019)
Registered Office: 204, Elgin Chambers, 2nd floor, 1A, Ashutosh Mukherjee Road,
Kolkata, WB-700020, IN.

Email ID: globalcokeliquidation@gmail.com

Avishek Gupta, is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-003/IP-NO00135/2017-2018/11499. Avishek Gupta has been appointed as the Liquidator of Global Coke Limited (in Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide order dated 19th February 2019, to manage, protect, sell and liquidate the properties, assets, business and other affairs of Global Coke Limited (in Liquidation).

Address for Correspondence:

Optimus Resolutions and Restructuring Advisors LLP

Address: CK-104, Sector-2, Salt Lake City, Kolkata-700091, WB

Email: globalcokeliquidation@gmail.com; ho@optimusresolution.net.

Contact No.: +91 33 23340941/ +91 9051320025

Notes:

1. This E-Auction Process Information Document is issued only for the Interested Bidders.
2. Terms and Conditions, deadlines etc. for participating in the E-Auction are provided in the E-Auction Process Information Document. The timelines, notifications, updates and other details for the E-Auction Process are available on the website of the Insolvency Professional Entity wherein Avishek Gupta is a partner i.e. www.optimusresolution.net , and on the website of Global Coke Limited, i.e. <https://globalcoke.in/> as well as on the portal <https://ncltauction.auctiontiger.net> .
3. Bidders desirous to submit their Bid have to submit their Bids on E-Auction Portal <https://ncltauction.auctiontiger.net>.
4. The coal stock present at Jamnagar Plant is not a part of this E-auction sale. It is not part of the proposed sale of assets or business of the company Global Coke Ltd (in liquidation). Separate sale notice and process document will be issued for sale of coal stock at Jamnagar unit in the future. The stock of coal is an asset of the company Global Coke Ltd (in liquidation) till the sale of such stock of coal is completed. This stock of coal will remain under the control and custody of the Liquidator and he/ his nominees will have peaceful access, including security guards to such stock of coal. The Successful Bidder purchasing / acquiring Jamnagar Unit or on 'Going Concern' basis will unconditionally allow storage of the coal stock at its current state and location at Jamnagar plant and will under no circumstance claim any rent/charges for storage of coal stock or any other charges nor will have any right or ownership or claim on the coal stock.

Successful Bidder purchasing / acquiring Jamnagar Unit or on 'Going Concern' basis, will be required to sign a declaration as provided under Annexure III which will include the terms and conditions regarding the coal stock at Jamnagar Plant. Apart from agreeing to the term and condition that the Successful bidder shall have no ownership, right or claim over the coal stock lying at the Jamnagar Unit, the following will also be expressly part of terms and conditions and agreed to by Successful Bidder purchasing / acquiring Jamnagar Unit or on 'Going Concern' basis:
 - a. Allow Liquidator as well as the subsequent owner of coal stock as informed to Successful Bidder by the Liquidator to have uninterrupted and peaceful access and right of way for movement of vehicles and for loading and removal of coal stock and carrying the same out of the Jamnagar unit, to have survey done for the coal stock and to lift or take delivery of the coal stock in parts as and when informed regarding the same.
 - b. Allow access to weigh bridge located in Jamnagar unit and to allow repair or calibrate the weighbridge if required during lifting of the coal stock in part.
 - c. Allow deployment of security guards for coal stock lying at Jamnagar Unit by Liquidator as well as the subsequent owner of coal stock as informed to Successful Bidder by the Liquidator or by any other person or entity as informed by the Liquidator
 - d. In case the coal stock is not lifted from Jamnagar Unit within a period of

12 months from the date of purchase / acquisition either on a 'Going Concern' basis or of the Jamnagar Unit by the Successful Bidder, rent for storage of coal stock as mutually agreed upon may be charged.

DISCLAIMER

1. *This E-Auction Process Information Document is issued by Avishek Gupta, the Liquidator appointed by NCLT, in the matter of Global Coke Limited (in Liquidation) for general information purposes only.*
2. *The purpose of this document is to lay out the process for submitting the E-Auction Bids for the Assets of Global Coke Limited (in Liquidation) (the "Company" or "Corporate Debtor") in accordance with the Code.*
3. *This document is not a statutory document and it has not been approved or registered with any regulatory or statutory authority of Government of India or any State Government. Nothing herein or in materials relating to the E-Auction Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Liquidator.*
4. *It is to be noted that no information being provided in this E-Auction Process Information Document, claims to be comprehensive. Independent due diligence of the intended users of this document or the bidders is highly recommended.*
5. *This E-Auction Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient, without prior written approval from the Liquidator.*
6. *Neither the Liquidator, nor his Insolvency Professional Entity, his Partners, Legal Associates, etc. shall be liable for any damages, whether direct or indirect, including loss of revenue or profits that may arise from or in connection with the use of this E- Auction Process Information Document, including for the E-Auction Participant not being selected as a Successful Auction Participant or on account of any decision taken by the Liquidator.*
7. *Further, apart from the provisions set out in this E-Auction Process Information Document, the E-Auction process applicant shall be responsible for fully satisfying the requirements and provisions of the Insolvency and Bankruptcy Code 2016 and of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as well as all laws in force that are or may be applicable to the applicant or the sale process and for obtaining requisite regulatory permissions/ approvals.*
8. *It is to be noted that by procuring a copy of this E-Auction Process Information Document, the recipient accepts the terms of this disclaimer, which forms an integral part of this E- Auction Process Information Document and part of all the other terms and conditions of this E-Auction Process Information Document.*

9. *Under no circumstances shall the E-Auction Participant make any contact, direct or indirect, by any mode whatsoever, with the Company until the Liquidator gives his Written Permission.*
10. *The Property and Assets of the Company are proposed to be sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis and the proposed sale of assets of the Company does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable/immoveable assets of the Company.*
11. *The E-Auction Participant shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to Physical and Electronic preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid.*
12. *This E-Auction Process Information Document is neither an agreement nor an offer by the Liquidator to the Prospective Bidders or any other person. The objective of this E-Auction Process Information Document is to provide interested parties with information that may be useful to them in making their bids. It may be noted that the assumptions, assessments, statements and information contained in the E- Auction Process Information Document may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this E-Auction Process Information Document and may get independent advice from appropriate sources.*
13. *Information provided in this E-Auction Process Information Document to the Bidder(s) has been collected and collated from several sources. The information given by no means claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Liquidator accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the E-Auction Process Information Document.*

INDEX

Table of Contents

A. INFORMATION MUST BE READ BEFORE BIDDING	7
B. KEY DEFINITIONS.....	10
C. INTRODUCTION	12
E. ELIGIBILITY	14
G. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER	17
H. PHYSICAL VERIFICATION AND SITE VISIT	18
I. DUE DILIGENCE	18
J. ASSETS TO BE AUCTIONED AND RESERVE PRICES	19
K. EARNEST MONEY DEPOSIT (EMD)	20
L. DECLARATION OF SUCCESSFUL BIDDER.....	24
M.FRAUDULENT AND CORRUPT PRACTICES.....	24
N. COSTS, EXPENSES AND TAX IMPLICATIONS.....	26
O. GOVERNING LAW AND JURISDICTION	27
P. TIMETABLE	27
(On stamp paper)	35
ANNEXURE I.....	35
ANNEXURE II.....	38
ANNEXURE III	46
ANNEXURE IV.....	49
ANNEXURE V	51

A. INFORMATION MUST BE READ BEFORE BIDDING

1. This E-Auction Process Information Document has been issued for the purpose of carrying out electronic auction (**E-Auction**) of assets of Global Coke Limited (in liquidation) (the "**Company**" or "**Corporate Debtor**") under the provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (**Liquidation Process Regulations**).
2. The information provided in this E-Auction Process Information Document should be read together with the provisions of the Code and the Liquidation Process Regulations. In the event of a conflict between this E-Auction Process Information Document and the Code or the Liquidation Process Regulations, the provisions of the Code or the Liquidation Process Regulations, as the case may be, shall always prevail.
3. The information contained in this E-Auction Process Information Document or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Liquidator, is provided to Bidder(s) on the terms and conditions as set out in this E-Auction Process Information Document.
4. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this E-Auction Process Information Document.
5. The issuance of this E-Auction Process Information Document does not imply that the Liquidator is bound to select a Bidder or to appoint the Preferred Bidder as Successful Bidder for the assets of the company and the Liquidator reserves the right to reject all or any of the Bidders or bids without assigning any reason whatsoever.
6. M/s. E-Procurement Technologies Limited, (**E-Auction Service Provider**) has been appointed as the E-Auction Service Provider. The sale of the Assets and Properties of the Company shall be undertaken by the E-Auction Service Provider for and on behalf of the Seller through an E-auction platform provided on the website portal of the E-Auction Service Provider (**Platform**). Other details with respect to the E-auction are as follows:

Type of Bid	E-Auction
Seller	Avishek Gupta-Liquidator for Global Coke Ltd (in liquidation)
Website of E-Auction service provider	https://ncltauction.auctiontiger.net
Service Provider	M/s. E-Procurement Technologies Limited,
Annexures and Formats	Format A :Format for Bank Guarantee for EMD Format B :Format for Bank Guarantee for EMD by Associate Company Annexure I : Affidavit and Undertaking (on stamp paper) Annexure II : Bid form (to be duly filled in and signed and stamped by the Bidder and uploaded) Annexure III : Declaration by the Bidder (to be duly filled in and signed, stamped by the Bidder and uploaded along with the Bid form) Annexure IV : Terms & Condition of the E-auction Annexure V : Asset Information Sheet
Special Instructions	Please note that this bidding is a serious matter and last minute bidding may lead to unnecessary lapses. Neither the E-Auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.

7. All terms and conditions with respect to the sale of the assets and properties of the company shall be governed by the directions of the Liquidator, NCLT and in accordance with the provisions of applicable laws. As mandated by the NCLT, the Liquidator shall exercise all rights with respect to sale of the Assets and Properties and it would be open to the Liquidator to appoint such experts, professionals or other persons, as the Liquidator might think necessary, in consultation with NCLT, so as to enable the sale of the assets.
8. The Annexures to this E-Auction Process Information Document shall form an integral part hereof and this E-Auction Process Information Document shall always be read in conjunction with the Annexures appended hereto.
9. The title document relating to the properties shall be available on request to be made to the Liquidator at globalcokeliqumation@gmail.com.
10. The E-Auction Participant shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to Physical and Electronic preparation, copying, postage, delivery

fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid.

B. KEY DEFINITIONS

“Adjudicating Authority” or **“NCLT”** shall mean the Hon’ble Kolkata Bench of the National Company Law Tribunal;

“Applicable Laws” shall mean, all the applicable laws, codes, regulations, rules, guidelines, circulars, re-enactments, revisions, applications and adaptations thereto, judgments, decrees, injunctions, writs and orders of any court, arbitrator or governmental agency or authority, rules, regulations, orders and interpretations of any governmental authority, court or statutory or other body applicable for such transactions including but not limited to the IBC, Liquidation Regulations, Companies Act, 1956 / 2013 (as applicable), Competition Act, 2002 , Transfer of Property Act, 1882, Sale of Goods Act, 1930, Foreign Exchange Management Act, 1999, whether in effect as of the date of this E-Auction Process Information Document or thereafter and each as amended from time to time;

“Bid” means, any bid submitted by the Bidders as required in terms of this E-Auction Process Information Document and in accordance with the provisions of IBC read together with the Liquidation Process Regulations and the Applicable Laws;

“Control” shall mean a Person holding more than 26% (twenty six percent) of the voting share capital in a company or the ability to appoint majority of the directors on the board of another company or the ability of a company to direct or cause direction of the management and policies of another company, whether by operation of law or by contract or otherwise;

“E-Auction Process Participant” or **“Bidder”** means, Person or Persons who submitted a bid as per the E-Auction Process Information Document; and shall include a Qualified Bidder or the Successful Bidder, as the case may be, and as the context requires;

“E-Auction Process Information Document” means this document including all the appendices hereto, for the purposes of setting out the process for submission of a bid and selection of Successful Bid in accordance with the provisions of the IBC and shall include all supplements, modifications, amendments, alterations or clarifications thereto issued in accordance with the terms hereof.

“IBC” shall mean Insolvency and Bankruptcy Code, 2016 and the related rules and regulations issued there under, as amended from time to time.

“Liquidation Process Regulations” means, the Insolvency and Bankruptcy

Board of India (Liquidation Process) Regulations 2016 as amended from time to time;

“Liquidator” means an insolvency professional appointed as a liquidator in accordance with section 34 of the IBC;

“Liquidation Process Regulations” means the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended from time to time;

“Person” shall mean an individual, a partnership firm, an association, a corporation, a limited company, a trust, a body corporate, bank or financial institution or any other body, whether incorporated or not;

“Qualified Bidder(s)” shall mean a Bidder who fulfills the eligibility criteria listed out in the E-Auction Process Information Document.

“Successful Bidder” or “Successful E-Auction Process Participant” means, the Qualified Bidder whose bid is approved and who is declared successful by the Liquidator at the end of the determined auction phase.

C. INTRODUCTION

1. The Company's Liquidation Process has been initiated under the provisions of the IBC and the Liquidation Process Regulations by an order of the NCLT with effect from 19th February 2019. As per the said order, Avishek Gupta has been appointed as the Liquidator.
2. It is the endeavor of the Liquidator to sell the assets and properties comprising the liquidation estate of the Company in the manner specified under Regulation 32 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
3. The E-Auction would be conducted in the manner specified in the Schedule I, as provided under Regulation 33 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be, and as per directions, if any, of the NCLT in respect of the liquidation process of the Company and in the manner specified in this E-Auction Process Information Document.
4. The E-Auction Participants are encouraged to make themselves acquainted with the provisions of the IBC and the Liquidation Process Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be.

D. THE COMPANY AND IT'S ASSETS OVERVIEW

Brief Background:

The company was originally setup as a trading company for dealing in bulk commodities in the year 1999. The present promoters took over the business in April 2007 and changed its name as Global Coke Private Limited. Immediately after take over, the Company acquired a sick unit, Navanagar Met-coke Ltd (NML), at Jamnagar (Gujarat) with a production capacity of 144,000 MTPA of Low Ash Metallurgical Coke (LAMC). In the year 2009, the name of the company changed to Global Coke Limited. The company undertook the expansion of capacity at Jamnagar from 144,000 MTPA to 300,000 MTPA. The expansion project was financed by State Bank of India.

The company acquired coke manufacturing assets of another sick Company (Hari Om Metcoke Pvt. Ltd - HOMPL) at Sindhudurg (Maharashtra) with a production capacity of 144,000 MTPA of LAMC in Oct. 2009. The acquisition was financed by Corporation Bank. Commercial production from this unit started in October 2010.

In March 2011, commercial production started from the expansion capacity at Jamnagar. The company initiated the project for expansion of coke capacity by 156,000 MTPA and Waste Heat Recovery Based Power Plant of 10 MW (CPP) capacity at Sindhudurg. Financial closure for both the projects was achieved with term loans from Corporation Bank and Punjab National Bank. However, the term loans were not effectively disbursed which resulted in blockage of funds in the above projects, which remained incomplete.

In May 2011, Sun Coke International, Inc. (a United States Company) started carrying out due diligence for equity participation of 27% stake in the Global Coke Ltd (preliminary valuation USD 30 million or Rs.144 crs approx for 27% stake). A MoU was signed and the funds brought in by Sun Coke were proposed to be utilised for repayment of high cost debts (existing Term Loans), cost overrun incurred in project implementation and to fund upcoming expansion projects.

GCL established a wholly owned subsidiary, Global Minerals & Metals Pte Ltd based in Singapore, which entered into a formal off-take agreement in November 2011 with BHR Mining for acquisition of coal assets in Mozambique. An advance of USD 5.00 million (equivalent to Rs.22.39 crores, now valued at Rs.31.25 crore due to Rupee depreciation), was made for procurement of coal.

Coking Coal and Metcoke which were selling at USD 315 and USD 525 per ton in May 2011 respectively in the international market fell down to about USD 72 and USD 125 respectively in the year 2016 - 2017. While the INR depreciated by 32% from the level of 44 to 56 each USD in 6 months and now to the present level of Rs.68. These developments resulted into depletion in the value of inventory of Coal and Met coke and also huge forex losses due to unhedged positions.

Sun Coke cancelled the deal in view of the Company's losses and falling market of coke in India. BHR Mining has now filed Insolvency in the UK Court. The resources of the company stuck up.

The company closed Sindhudurg plant in 2013 to check huge cash losses in

operations. It continued operations in Jamnagar on an optimistic note that serious downturn will stop but ultimately the same was also shut down in March 2016.

Coke Oven Plants/Manufacturing Facilities:

Sr No.	Name of the Plant	Location	Total Area of Land under the Plant	Production Capacity (M.T. P.A.)
1	a)Coke Oven Plant, Jamnagar, Gujarat	Vill : Khiri, Taluka : Jodiya, Dist. : Jamnagar, Gujarat	1,35,264 Sq. Mtr.	1,80,000
	b)Labour Quarter	Vill : Khiri, Taluka : Jodiya, Dist. : Jamnagar, Gujarat	19,526 Sq. Mtr.	-
2	Coke Oven Plant, Sindhudurg, Maharashtra	Vill : Vazare, Taluka : Dodamarg, Dist. : Sindhudurg, Maharashtra	6-89-0 hectare	1,44,000

Present Status:

On 10th May 2018, the Honorable National Company Law Tribunal, Kolkata Bench, ordered for initiation of the Corporate Insolvency Resolution Process for the Company. However, as the Resolution Plan received during CIRP was not accepted by Committee of Creditors, the NCLT, Kolkata Bench ordered for liquidation of the Company on 19th February 2019. Avishek Gupta, an Insolvency Professional, holding IBBI Registration Number: IBBI/IPA-003/IP-NO00135/2017-2018/11499 was appointed as the Liquidator of the Company. The Liquidator has the custody and control of the Assets of the company. The plant at Sindhudurg was given on lease to MDV Resources Pvt Ltd via an agreement between Global Coke Limited and MDV Resources Pvt Ltd dated 15th January 2018. MDV Resources Pvt Ltd has been operating the plant under the lease agreement and on 11th April 2019 they gave intimation to Liquidator regarding progressive shutdown of Sindhudurg plant which will result in slow cooling lasting up to 3 months from that date. Jamnagar plant is non-operational and in shut down condition at present.

E. ELIGIBILITY

An E-Auction Process Applicant shall not be eligible to submit a bid for purchase of assets of the Company if it fails to meet the eligibility criteria as set out in Section 29A of the IBC (as amended from time to time).

A careful reading of Section 29-A of the IBC states that a person shall not be eligible to submit a bid, if such person, or any other person acting jointly or in concert with such person –

- a) Is an undischarged insolvent;
- b) Is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c) Has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act 1949 or guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the liquidation process of the corporate debtor.

Provided that the person shall be eligible to submit a bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of bid;

Provided further that nothing in this clause shall apply to a bidder where such bidder is a financial entity and is not a related party to the corporate debtor.

- d) Has been convicted for any offence punishable with imprisonment:
 - i. for two years or more under any Act specified under the Twelfth Schedule; or
 - ii. for seven years or more under any law for the time being in force:

Provided that this clause shall not apply to a person after expiry of a period of two years from the date of his release from imprisonment:

- e) Is disqualified to act as a director under the Companies Act, 2013;
Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of explanation I
- f) Is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) Has been a promoter or in the management control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) Has executed a guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid I full or part.
- i) is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- j) Has a connected person not eligible under clauses (a) to (i)

Explanation – For the purposes of this clause, the expression “connected person” means

- i.* Any person who is the promoter or in the management or control of the E- auction process applicant; or
- ii.* Any person who shall be the promoter or in management or control of the assets of the Company pursuant to sale thereof as part of the liquidation process of the Company; or
- iii.* The holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii)

Provided that nothing in clause (iii) of this Explanation shall apply to a bidder where such bidder is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression “related party” shall not include a financial entity regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date.

Explanation II—For the purposes of this section, "financial entity" shall mean

the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—

- a)* a scheduled bank;
- b)* any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organization of Securities Commissions Multilateral Memorandum of Understanding;
- c)* any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);
- d)* an asset reconstruction company registered with the Reserve Bank of India under section 3 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- e)* an Alternate Investment Fund registered with Securities and Exchange Board of India;
- f)* such categories of persons as may be notified by the Central Government.

F. MODE OF SALE

Regulation 32 of the Regulations permits the Liquidator to sell the assets of the Company in a Slump sale. Further, Regulation 33 requires that the liquidator shall ordinarily sell the assets of the Company through an auction in the manner specified in Schedule I. Pursuant to and in accordance with the aforesaid provisions of law; the Liquidator invites Bids for the acquisition of the Sale Assets of Unit 2, Unit 3 and Unit 4 by way of Slump sale. For acquisition of the Sale Assets of Unit 1, the mode shall be slump sale as 'Going concern basis'. It is to be expected that the Applicants acquiring the assets of the Company will endeavor to run the concern/business of Company after the acquisition of the Sale Assets.

G. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER

The E-Auction Process Applicant or the Bidder would need to submit the following forms, documents and authorizations as part of the Auction Plan by the bidder(s):

1. Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, Valid e-mail ID, Landline and Mobile Phone number
2. Board Resolution to participate in the E-Auction process.
3. Authorization to the Signatory (in case the bidder is a legal entity)
4. Affidavit and Undertaking by the E-Auction Process Applicant (through Authorized Signatory, in case the bidder is a legal entity). The Format for the Affidavit and Undertaking is attached vide' **Annexure I**
5. An eligible bidder will need to submit the duly filled, signed and stamped **Bid Application Form** attached vide' **Annexure II**, and duly filled, signed and stamped **Declaration by Bidders** attached vide' **Annexure III**.

Please note that only the eligible bidders will gain access to documentation, additional information required for due diligence, after due submission of the required bid form, declaration form and other mentioned documents. Further, if needed, the site visits for only the eligible bidders will also be coordinated by the Liquidator.

Further, it should be noted that at any stage of the E-Auction process, the liquidator may ask for any documents from the prospective bidders to evaluate their eligibility. The liquidator, at his discretion may disqualify the prospective bidder for non-submission of the requested documents.

H. PHYSICAL VERIFICATION AND SITE VISIT

Eligible Bidders may request the Liquidator to arrange for physical verification and site visit of the Property and Assets of the Company. Upon receipt of such a request, the Liquidator may first arrange a discussion meeting at any time prior to the closure of the E-auction process with at least prior notice of 24 hours. The details with respect to the discussion meeting shall be communicated to the Eligible Bidder in advance. The Liquidator reserves the right to not arrange such a discussion meeting for any reason whatsoever, irrespective of the request of the Eligible Bidder.

The Liquidator may also coordinate a site visit for Eligible Bidders at any time prior to the closure of the E-Auction process, following a request for such a visit by the Eligible Bidders with at least prior notice of 24 hours. The Liquidator will communicate, in advance, to such Eligible Bidder, all the relevant details, terms and conditions, if any, with respect to such Site Visit. The Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the Eligible Bidder.

I. DUE DILIGENCE

The Liquidator shall endeavor to provide necessary assistance, facilitating the conduction of due diligence by interested Bidders. The information and documents shall be provided by the Liquidator in good faith.

The properties and assets of the Company are proposed to be sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis and the proposed sale of assets of the Company does not entail transfer of any title, except the title which the Company had on its assets as on date of transfer. All local taxes / maintenance fee / electricity / water charges etc., outstanding as on date or yet to fall due in respect of the relevant asset should be ascertained by the E-Auction process applicant and would be borne by the successful bidder.

J. ASSETS TO BE AUCTIONED AND RESERVE PRICES

Assets	Reserve Price in INR crore	Note	Block
Slump Sale as a 'Going Concern' of entire business	INR 56.50 cr	1	Block A
Slump Sale as Individual Units			
<ul style="list-style-type: none"> Plant and machinery along with land and building at Jamnagar unit Please note : <i>the coal stock lying at Jamnagar unit is excluded from this E-auction process and a separate E-auction will be conducted for the same.</i> 	INR 21.50 cr	2	Block B
<ul style="list-style-type: none"> Plant and machinery along with land and building at Sindhudurg unit 	INR 33.50 cr	3	Block C
<ul style="list-style-type: none"> Leasehold Property at Kolkata along with furniture and fixtures 	INR 2.30 cr	4	Block D

The bidder may bid for either Block A or for Block B or for Block C or for Block D or any combination of the Blocks.

Please find appended, the details of the Assets underlying with Blocks in Annexure V.

It is to be noted that the bidders cannot place a bid for the block of assets at a value below the reserve price. Further, the bidders can increase their Bid by a minimum incremental amount of Rs. 10 lacs or in multiples of these amounts.

Notes:

1. Sale as a 'Going Concern' i.e., Block A includes all assets of Global Coke Limited (in Liquidation) and includes among other assets Block B plus Block C plus Block D.
2. Jamnagar Plant
VILLAGE KHIRI, TALUKA JODIYA, DISTRICT JAMNAGAR, GUJARAT
Installed Capacity: 1,80,000 (M.T. P.A.)
Operating Capacity: 1,62,000 (M.T. P.A.)

Please note: the coal stock lying at Jamnagar unit is excluded from this E-auction process and a separate E-auction will be conducted for the same.

3. Sindhudurg Plant
VILLAGE VAZARE, TALUKA DODAMARG, DISTRICT SINDHUDURG, MAHARASHTRA
Installed Capacity: 1,44,000 (M.T. P.A.)
Operating Capacity: 1,32,000 (M.T. P.A.)
4. It is a leasehold property at 204, SECOND FLOOR, BLOCK B, ELGIN CHAMBERS. P.S BHAWANIPUR, KOLKATA 700020
Description of the property – AREA IN SQFT 2135

Please note: In reference to point no. 4, the lease period of the Kolkata office is 90 years from the date of execution of the lease deed i.e. 05.04.2006 and thereafter same can be renewed for successive periods of 30 years on the same terms and conditions, at a premium which may be decided by the lessor.

Please note: Mode of Asset Sale of Block A, Block B, Block C and Block D will be way of Slump sale.

K. EARNEST MONEY DEPOSIT (EMD)

All the E-Auction Process Applicants shall provide, along with or prior to submission of their auction bids, an amount which is equal to the 10 % of the reserve price for the block of asset that is to be bided for, as earnest money by way of a bank guarantee issued by any scheduled commercial

bank in India ("Bank") in favor of the Guarantee Beneficiary, i.e., Global Coke Limited – in liquidation, in the Format A (Earnest Money –Bank Guarantee) provided in this E-Auction Process Information Document.

It may be noted that the Bidder may request the Liquidator to permit the Bidder to submit the Earnest Money through its Associate or Associate Company. Such payment of the Earnest Money by an Associate or Associate Company of the Bidder shall be accompanied by a letter in the format set out in **Format B** (Earnest Money by an Associate / Associate Company). Such an Associate or Associate Company must also be an Eligible Bidder as per the requirements specified in this E-Auction Process Information Document. Provided that, the Liquidator reserves the right to accept such a request at its sole discretion and upon such terms and conditions as it may deem fit, including but not limited to requiring such a party to submit any authorization documents or other necessary details/documents.

1. The Earnest Money Deposit, which would not be bearing any interest, has to be paid by the Bidder prior to uploading the online bid form.
2. Through RTGS / NEFT to the account number of the company as provided under:

Account Number	510331001329198
Guarantee Beneficiary Name	Global Coke Limited (In Liquidation)
Bank Name	Corporation Bank
Branch	Kolkata- Large Corporate Branch
IFSC Code	CORP0001127

3. The details of any remittances in this regard shall be entered in the online form submitted by the Bidder. The entire EMD amount shall be remitted by the Bidder (s) from one bank account only and to be owned by the Bidder.
4. Bidders shall preserve the remittance Challan and shall produce the same in front of the Liquidator as and when demanded.
5. All the payments to be made by the Bidder under the E-auction shall be intimated to the Liquidator at globalcokeliquidation@gmail.com.

The Earnest Money may also be provided in the form of the cash with prior permission of Liquidator which can be deposited by E-Auction process applicant, by way of direct bank transfer to the bank account as mentioned in the above table. It should be noted that No interest will be paid to the auction process applicant in relation to such Earnest Money amount.

**Forfeiture of Earnest Money Deposit / Invocation of Bank Guarantee
from the E-Auction Applicant / Bidder**

The Guarantee Beneficiary shall have the right to invoke the bank guarantee for a period upto 30 (thirty) days from the last date of the submission of the Earnest Money, by issuance of a written demand to the Bank in the circumstances as set out in the Bank Guarantee.

It is to be noted that the Earnest Money furnished can be forfeited at any time, upon the occurrence of any of the following events:

1. if there is a breach of any of the conditions under this E-Auction Process Information Document by the Bidder or in case Bidder is found to have made any misrepresentation; or
2. if Bidder is found to be ineligible to submit the bid as per the conditions set out in Section 29A of the IBC (as amended from time to time) or is found to have made a false or misleading declaration of eligibility as per the conditions set out in Section 29A of the IBC (as amended from time to time); or
3. **if the Bidder is found to have provided false and incorrect information and records; or**
4. if the Bidder is identified as the Successful bidder and it fails to extend the validity of the Earnest Money through the bank guarantee or does not accept the Letter of Intent issued by the Liquidator; or
5. if the Successful Bidder fails to make the complete payment as per the terms of the Letter of Intent issued by the Liquidator.

Set-Off of Earnest Money of the Successful Bidder

Unless expressly indicated by the Bidder, the Earnest Money shall be set-off against or used as part of the consideration that the successful bidder proposes to offer in relation to the Company,

In case the auction fails, then the Earnest Money paid by the E-auction process applicant shall be returned (without interest) to them within 15 (fifteen days) of the date of closure of auction process.

Issuance of Letter of Intent and Transaction Documents

The Successful Bidder, within a period of 1 days from submission of bid, shall be required to execute a letter of intent (LOI) provided by the Liquidator, the terms of which shall be binding on him.

A sale certificate and / or conveyance document and/ or transfer documents for the relevant asset/assets shall be issued / executed between the Successful Bidder and the Company Upon receipt of the balance sale consideration and execution of the LOI within a period of 15 days from the LOI.

Default by Successful Bidder and its Results

In the event of the Successful Bidder withdrawing his E-Auction Application, the Guarantee Beneficiary / Liquidator shall have the right to invoke / encash the Earnest Money furnished by the Successful Bidder.

L. DECLARATION OF SUCCESSFUL BIDDER

The Liquidator at the end of the E-Auction phase shall declare the successful bidder(s) for any asset block(s) on the specified date. The successful bidder(s) shall be determined on the basis of highest bid received for the asset block(s) by the Liquidator via the E-Auction portal process and such other factors as decided by the Liquidator. In case of any dispute / discrepancy, the Liquidator shall assess the E-Auction applications and declare the successful bidder(s) offering maximum value for the auctioned assets. This right of selecting and declaring the successful bidder (s) shall solely rest with the Liquidator at all times.

The Liquidator shall endeavor to sell the block(s) and maximize overall recovery from the sale of Assets of the Company. While evaluating bids, the Liquidator may provide preference to bids for Block A or for more than one block. The Liquidator may provide preference to bid (or combination of bids) that provides higher overall recovery even if, for one particular block, some other bid provides for a higher offer than a consolidated bid for that one block.

M. FRAUDULENT AND CORRUPT PRACTICES

The E-Auction Process Applicant / Bidder shall observe the highest standard of ethics during the E-Auction Process and subsequently during the closure of the E-Auction Process and declaration of successful bidder. Notwithstanding anything to the contrary contained in this E-Auction Process Information Document, or in the Letter of Intent, the Liquidator shall reject an auction bid, revoke the Letter of Intent, as the case may be, without being liable in any manner whatsoever to the E-Auction Process Applicant, if the Liquidator, at his discretion, determines that the E-Auction process applicant has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the E-Auction Process or has, undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event, the Guarantee Beneficiary may invoke the Earnest Money, without prejudice to any other right or remedy that may be available to the Liquidator under this E-Auction Process Information Document or Applicable Law.

For the purposes of this Clause, the following terms shall have the meaning

hereinafter respectively assigned to them:

“coercive practice” shall mean impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the auction Process;

“corrupt practice” shall mean

(i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Liquidator or the Company, who is or has been associated or dealt in any manner, directly or indirectly with the auction Process or arising there from, before or after the execution thereof, at any time prior to the expiry of 1(one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Liquidator or the Company, shall be deemed to constitute influencing the actions of a person connected with the auction Process); or

(ii) engaging in any manner whatsoever, during the auction Process or thereafter, any person in respect of any matter relating to the Company, who at any time has been or is a legal, financial or technical adviser of the Liquidator or the Company, in relation to any matter concerning the auction process;

“fraudulent practice” shall mean a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction Process;

“restrictive practice” shall mean forming a cartel or arriving at any understanding or arrangement among the auction process Applicants with the objective of restricting or manipulating a full and fair competition in the auction Process; and

“undesirable practice” shall mean (i) establishing contact with any person connected with or employed or engaged by the liquidator with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction Process; or (ii) having a Conflict of Interest.

The Bidder shall not involve himself for any of his representatives in price manipulation of any kind directly or indirectly by communicating with other Bidders.

The Bidder shall not divulge either his bid or any other details provided to him by the Liquidator or during the due diligence process in respect of the asset to any other party.

Prior to conduct of due diligence / site visits, the Liquidator may require the Bidder to execute confidentiality agreement with the Company / Liquidator.

N. COSTS, EXPENSES AND TAX IMPLICATIONS

The auction process applicant shall be responsible for all the costs incurred by it on account of its participation in the auction process, including any costs associated with participation in the discussion Meeting (if any), Site Visit, etc. The Liquidator shall not be responsible in any way for such costs, regardless of the conduct or outcome of the auction Process.

It is hereby clarified that the E-Auction Process Applicant shall make its own arrangements including accommodation for the discussion Meeting (if organized) or Site Visit and all costs and expenses incurred in that relation shall be borne by the E-Auction Process Applicant.

The E-Auction Process Applicant shall not be entitled to receive any reimbursement of any expenses which may have been incurred while carrying out the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the E-Auction Process.

It is to be noted that all taxes applicable (including stamp duty implications and registration charges) on sale of assets would be borne by the successful bidder:

1. The sale attracts stamp duty, registration charges etc. as per relevant laws
2. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, fees, etc. for transfer of property (ies) in his / her name
3. The Successful Bidder shall bear the applicable mutation fee and all the minor dues of land development agencies, local and municipal taxes, assessment charges, etc. in respect of the properties put on e-Auction.
4. Purchaser has to bear the cess or other applicable tax i.e. GST, TDS etc.

It is expressly stated that the Liquidator does not take or assume any responsibility for any minor dues or otherwise, of the Company, including such dues, if any, which may affect transfer of the liquidation assets in the name of the Successful Bidder and such dues, if any, will have to be borne / paid by the Successful Bidder.

The E-Auction process applicant shall be responsible for fully satisfying the requirements of the IBC and the related Regulations as well as all Applicable Laws that are relevant for the sale process. The Successful Bidder shall be responsible for obtaining requisite regulatory or statutory or third-party approvals, no-objections, permission or consents, if any, that are or may be required under Applicable Law for purchasing the relevant

assets.

O. GOVERNING LAW AND JURISDICTION

This E-Auction Process Information Document, the auction Process and the other documents pursuant to the E-Auction Process Information Document shall be governed by the laws of India and any dispute arising out of or in relation to the E-Auction Process Information Document or the E-Auction Process shall be subject to the exclusive jurisdiction of the Adjudicating Authority, courts and tribunals at Kolkata, India.

P. TIMETABLE

The following timetable shall apply to the E-Auction Process Information Document. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Information Document.

Sl. No.	Event	Timeline (last date)
1	Public Announcement of Auction	31/05/2019
2	Opening of Auction Portal and this E-Auction Process Information Document made available on the websites as per Terms and Conditions	31/05/2019
3	Public Announcement of revised auction dates and revised & modified E-Auction Process Information Document	20/06/2019
4	Submission of Bid Forms & Declaration forms	03/07/2019
5	KYC declaration & Due Diligence and Discussion Meeting	03/07/2019
6	Site Visits	With approval from Liquidator. Please refer clause G
7	Bid and EMD submission	05/07/2019
8	E – Auction	08/07/2019 (03:00 PM to 05:00 PM) With unlimited extension of 5 min each.

9	Announcement of Successful Bidder	10/07/2019
10	Signing the Letter of Intent (LOI)	11/07/2019
11	Return of EMD for unsuccessful bidders	After 25/07/2019
12	Payment of balance consideration by Successful Bidder	From 11/07/2019 to 22/07/2019

The last date for submission of bid form and declaration form is 3rd July 2019. Please note that access to documentation, additional information and site visits will be granted only once the bidder submits the bid form and declaration form proving his eligibility to participate in the bidding process.

Note –

The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD.

PLEASE FIND ATTACHED THE FORMATS FOR THE GUARANTEE – FOR THE BIDDER /BY AN ASSOCIATE COMPANY OF THE BIDDER ON BEHALF OF THE BIDDER, FOR REVIEW.

FORMAT A

EARNEST MONEY – BANK GUARANTEE

(To be on non-judicial stamp paper of appropriate stamp duty value relevant to place of execution, purchased in the name of the Guarantor Bank)

To

Mr. Avishek Gupta

Liquidator – Global Coke Ltd, Having his Office
at CK-104, Sector-2, Salt Lake City, Kolkata-
700091, WB

Corporation Bank,

Large Corporate Branch - Kolkata

("Corporation Bank", together with the "Liquidator", the

"Beneficiary") WHEREAS

- A. [*Insert name of the Bidder*] incorporated in [India] / [*insert name of country where guarantor is incorporated*] under the [Companies Act,[1956/2013]] / [*insert name of legislation under which the entity is incorporated*] with corporate identity number [●], whose registered office is at [*insert address*] ("Bidder") is required to provide an unconditional and irrevocable bank guarantee for an amount equal to INR (Indian Rupees only) in accordance with the terms of the E- Auction Process Information Document dated [●] ("E-Auction Process Information Document") issued by the Liquidator seeking submission of bids for assets of Global Coke Ltd (in Liquidation).
- B. This bank guarantee is required to be issued in favor of the Beneficiary, as per the terms of the E-Auction Process Information Document.
- C. We,[*insert name of the bank*] having our registered office at [*insert address*] ("Bank") at the request of the Bidder, do hereby undertake to pay to the Beneficiary at [Kolkata] an amount not exceeding INR XXXXX (Indian Rupees XXXXX only) to secure the obligations of the Bidder under the E- Auction Process Information Document on demand from the Beneficiary on terms and conditions herein contained.
1. Now therefore, the Bank hereby issues in favor of the Beneficiary this irrevocable and unconditional payment bank guarantee ("Guarantee") on behalf of the [*Insert name of the Bidder*] for an

amount.

2. The Bank for the purpose hereof unconditionally and irrevocably undertakes to pay to the Beneficiary without any demur, reservation, caveat, protest or recourse, immediately on receipt of first written demand made by the Beneficiary, a sum not exceeding the aggregate amount of INR XXXXX (Indian Rupees XXXXX).
3. This Guarantee shall be valid and binding on the Bank up to and including [*Insert date of validity of the Earnest Money*] and shall in no event be terminable by notice or any change in the constitution of the Bank or the Beneficiary, by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between parties to the respective agreement.
4. The Bank hereby expressly agrees that the demand made on it under this Guarantee shall be conclusive evidence of that such payment is due and the Bank shall not require any other proof, in addition to the written demand from Beneficiary, made in any format, raised at the above mentioned address of the Bank, in order to make the said payment to the Beneficiary.
5. The Bank shall make payment hereunder notwithstanding any objection by [*Insert name of the Bidder*] and / or any other person or any dispute(s) raised by the [*insert name of the Bidder*] in any suit or proceeding pending before any court or tribunal relating thereto and the Bank's liability under this present being absolute and unequivocal. The Bank shall not require the Beneficiary to justify the invocation of this Guarantee, nor shall the Bank have any recourse against the procurer(s) in respect of any payment made hereunder.
6. This Guarantee shall be interpreted in accordance with the laws of India and the courts and tribunals at Kolkata shall have exclusive jurisdiction. The Bank represents that this Guarantee has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Bank in the manner provided herein.
7. This Guarantee shall not be affected in any manner by reason of merger, amalgamation, restructuring, liquidation, winding up, dissolution or any other change in the constitution of the Bank.
8. This Guarantee shall be a primary obligation of the Bank and accordingly the Beneficiary shall not be obliged before enforcing this Guarantee to take any action in any court or arbitral proceedings against the Bidder, to make any claim against or any demand on the Bidder or to give any notice to the Bidder or to exercise, levy or enforce any distress, diligence or other process

against the Bidder. The Bank waives any such right to that extent.

9. The Bank further unconditionally agrees with the Beneficiary that the Beneficiary shall be at liberty, without Bank's consent and without affecting in any manner the Bank's obligations under this Guarantee, from time to time:
- i. Vary and/or modify any of the terms of the E-Auction Process Information Document;
 - ii. Extend and/or postpone the time of performance of the obligations of the Bidder under the E-Auction Process Information Document; or
 - iii. Forbear or enforce any rights exercisable by the Beneficiary against the Bidder under the terms of the E-Auction Process Information Document

and the Bank shall not be relieved from its liability by reason of any such act or omission on the part of the Beneficiary or any indulgence by the Beneficiary to the Bidder or other thing whatsoever which under the law relating to sureties would, but for this provision, have the effect of relieving the Bank of its obligations under the Guarantee.

10. The Bank hereby agrees and acknowledges that the Beneficiary shall have a right to invoke this Guarantee either in part or in full, as it may deem fit.
11. Our liability under this Guarantee is restricted to INR XXXX (Indian Rupees XXXX only) and it shall remain in force until [Insert Earnest Money Validity Date], with an additional claim period of 30 (thirty) days thereafter.
12. Failure to re-issue or extend this Guarantee in accordance with Clause 11 above shall entitle the Beneficiary to invoke this Guarantee.

In witness whereof the Bank, through its authorized officer, has set its hand and stamp on this.....day of at.....

Witness:

1.
Name and Address.

Signature
Name:

2.
Name and Address

Designation with Bank Stamp

Attorney as per power of attorney No

For:

..... *[Insert Name of the Bank]*

Banker's Stamp and Full Address:

Dated thisday of 20....

Notes:

The Stamp paper should be in the name of the Bank.

FORMAT B

EARNEST MONEY AMOUNT PAYMENT BY AN ASSOCIATE COMPANY

To
Mr. Avishek Gupta
Liquidator – Global Coke Ltd
Having its Office at CK-104, Sector-2,
Salt Lake City, Kolkata-700091, WB
("Liquidator")

[*Copy to:*]

[*Insert name of the Bidder with
address*]

Dear Sir,

Sub: Payment of the amounts of Earnest Money on behalf of the Bidder in relation to the auction of assets of Global Coke Ltd (in liquidation).

In light of the bid for assets of Global Coke Limited submitted by [*Insert name of the Bidder with address*] in accordance with and subject to the provisions of the E-Auction Process Information Document dated [•] in relation to the captioned transaction ("**E-Auction Process Information Document**"), issued by the Liquidator,

[*Insert name and address of the Associate Company and address of the head office*] hereby declares and confirms it is [an / the] [*Insert relationship of the Associate Company with the Bidder*] of the Bidder ("**Associate Company**"), and the payment of the Earnest Money amount vide [*Insert mode of payment*] ("**Payment**") is on behalf of the Bidder. The Associate Company acknowledges that such amounts paid as Earnest Money shall be subject to the terms of the Process Memorandum and hereby waives any right to claim any refund or adjustment of the amounts of such Payment except in accordance with the terms of the E-Auction Process Information Document.

The Associate Company hereby represents and warrants that payment of amounts on behalf of the Bidder is in compliance with Applicable Law.

Capitalized terms used but not defined in this letter shall have the meanings ascribed to such terms in the E-Auction Process Information Document.

Thank you.

Yours sincerely,

.....

[Signature and name of the Authorized Officer of the Associate Company]
Rubber stamp/seal of the Associate Company

ACKNOWLEDGMENT

We hereby acknowledge and confirm the statements set out above by the Associate Company.

Yours sincerely,

.....

[*Signature and name of the Authorized Officer of the Bidder*]
Rubber stamp/seal of the Bidder

(On stamp paper)

ANNEXURE I
AFFIDAVIT AND UNDERTAKING

Date:

Mr. Avishek Gupta
The Liquidator,
Global Coke Limited – In Liquidation
CK-104, Sector-2,
Salt Lake City, Kolkata-700091, WB

Sub: Disclosure of eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and declaration for submitting bid for e-auction.

Dear Sir,

- A. I hereby submit this declaration under Section 29A of the Insolvency and Bankruptcy Code, 2016 ("Code") as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018:

I have understood the provisions of section 29A of the Code as inserted by the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2017. I confirm that neither XYZ Limited nor any person acts jointly with XYZ Limited (*name of the company*) or any person who is a promoter or in the management or control of XYZ Limited or any person acting jointly with XYZ Limited:

- (a) is an un-discharged insolvent;
- (b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- (c) has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;
- (d) has been convicted for any offence punishable with imprisonment:
for two years or more under any Act specified under the Twelfth Schedule;

for seven years or more under any law for the time being in force:

- (e) is disqualified to act as a director under the Companies Act, 2013;
- (f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- (g) has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- (h) has executed an guarantee in favor of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code;
- (i) is subject to any disability, corresponding to clauses (a) to (h) of Section 29A, under any law in a jurisdiction outside India; or
- (j) has a connected person (as defined in Explanation to Section 29A) who is ineligible under clauses (a) to (i) of Section 29A.

I therefore, confirm that XYZ Limited is eligible to be bidder in accordance to Section 29A of the Insolvency and Bankruptcy Code, 2016 ("Code") as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018.

- B. I undertake on behalf of XYZ Limited, that during the Liquidation Process, no person who would be considered as Connected Person and is not eligible to submit resolution plan under section 29A of Insolvency and Bankruptcy Code, 2016 and the regulation 38 of IBBI (Insolvency Resolution Process of Corporate Persons) regulations, 2016 shall be engaged in the management and control of corporate debtor.
- C. I declare and undertake that in case the XYZ Limited becomes ineligible at any stage during the Liquidation Process, it would inform the Liquidator forthwith on becoming ineligible.
- D. I understand that the asset sale under this e-auction process is on slump sale basis and I declare and undertake that I will carry on and run the concern/ business of the company after the acquisition of the sale assets.
- E. I also undertake that in case the XYZ Limited becomes ineligible at any time after submission of the EMD, then the EMD would be forfeited and the same would be deposited in the account of Global Coke Limited – in liquidation.
- F. I also further undertake that my winning bid Amount will remain binding unless rejected by the Liquidator.

G. I confirm that the said declaration and disclosure is true and correct.

H. I am duly authorized to submit this declaration by virtue of _____

(DEPONENT)

VERIFICATION

I, the deponent above, do hereby solemnly declare and affirm that the above statement given by me is true and correct to the best of my knowledge and belief and nothing stated above is false or misrepresentation or misleading.

(DEPONENT)

ANNEXURE II

BID Application Form

(Please fill up separate Bid application forms for each Block)

Date:

Mr. Avishek Gupta,
Liquidator,
Global Coke Limited – In Liquidation.

Dear Sir,

I/We declare that I/We have read and understood all the terms and conditions of auction sale and I/We are desirous in participating in the E-Auction announced by you in the newspaper publication datedin (Name of media journal).

Details of Corporate Debtor:

Name of Bank A/c	Global Coke Limited (In Liquidation)
Account Number	510331001329198
Bank Name	Corporation Bank
Branch	Kolkata-Large Corporate Branch
IFSC Code	CORP0001127

Details of Bidder / Bid Price Offered

Name of the Bidder	
Constitution of Bidder	
Contact No.	
Email ID	
PAN No.	
Address	
Block bid for	
Bid Amount (₹)	
Whether EMD remitted?	
EMD remittance details (EMD amount, date of remittance)	
Name of Bank Branch, A/c No., IFSC Code No.	

Details of Division / Asset:

Description of property	<ul style="list-style-type: none"> Slump Sale as 'Going Concern' – BLOCK A Slump Sale as Individual Units: Revenue Survey No. 5/P-1, 5/P-2, 5/P-3, 5/P-4, 5/P-5, 5/P-6 and 5/P-7, 12/P – II, 3, Vill.: Khiri, Taluka: Jadia, Dist: Jamnagar, Gujarat-361230 in the name of Global Coke Limited, covering 16,66,145.69 Sq. Ft., along with plant & machineries. BLOCK B <i>Please note: the coal stock lying at Jamnagar unit is excluded from this E-auction process and a separate E-auction will be conducted for the same.</i> Vazare Tal. Dodamarg, Dist. - Sindhudurg, Maharashtra-416512 in the name of Global Coke Limited in 7,41,633.43 Sq. Ft., along with plant & machineries. BLOCK C Office at 204, Block B, Elgin Chambers. 1A, Ashutosh Mukherjee Road, Bhawanipur, Kolkata-700020, in the name of Global Coke Limited, covering 2135 Sq. Ft., along with furniture & fixtures. BLOCK D
Reserve Price of property as per sale Notice	BLOCK A : INR 56.50 Cr. BLOCK B : INR 21.50 Cr BLOCK C : INR 33.50 Cr BLOCK D : INR 2.30 Cr

I/We/M/s. also enclose copies of the required KYC documents. We request you to kindly verify the same and arrange with the auction portals for issue of an ID and password for us to enable us to take part in the E- Auction.

Date:

Signature

Place:

STAMP

Terms and Conditions of the E-auction are as under:

In addition to the E-Auction Process Information Document, following terms and conditions apply:

1. E-Auction is being held on **"AS IS WHERE IS, AS IS WHAT WHATEVER THERE IS AND WITHOUT RECOURSE BASIS IS,"** and will be conducted "On Line". The auction will be conducted through the approved service provider M/s E-Procurement Technologies Limited, at the web portal <https://ncltauction.auctiontiger.net>. E-Auction Process Document containing E-Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on Websites <https://ncltauction.auctiontiger.net> and <https://globalcoke.in/> and www.optimusresolution.net. Interested bidders can register, bid and receive confirmation of their bid online.
The requisition of additional information, if any, can be sent to globalcokeliquidation@gmail.com disclosing the identity of the Applicant.
2. The Prospective Bidders should make their own Independent inquiries regarding the encumbrances, title of assets put on auction and claims/rights/dues/ affecting the assets, and should conduct their own due-diligence prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator. The property is being sold with all the existing and future encumbrances/claims/dues/demands whether known or unknown to the Liquidator. Liquidator shall not be responsible in any of way for any third party claims/ rights/ dues.
3. The Liquidator will not be responsible and liable for any cost pertaining to the outcome of any litigation in relation to the assets being sold under this E-auction.
4. The licenses and permits or any other permission as may be required to run or operate the asset being sold under this E-auction should be obtained by the successful bidder and will not be the responsibility of the liquidator.
5. No proceeding shall be initiated against the resolution professional/ liquidator for any actions of the corporate debtor prior to the commencement of the corporate insolvency resolution process under the Code
6. The liquidator shall proceed to distributed the proceeds out of this E-auction as per the provisions of Section 53 of the Code
7. The Prospective Bidders should submit the evidence for EMD deposit like UTR number by 5th July 2019 and the Request Letter for participation in E-auction,

self- attested copies of (i) Proof of identity (KYC) viz. Voter ID card/ Driving License/ Passport etc., (ii) Current Address-Proof for communication, (iii) PAN card of Bidder, (iv) Valid Email ID, (v) contact number (Mobile/Landline) of the bidder etc., to the office of Liquidator by 3rd July, 2019 till 5:00 PM. Scanned copies of the original of these documents can also be submitted to the Email ID of Liquidator.

8. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online E-auction on the portal <https://ncltauction.auctiontiger.net> "Auction Tiger". The Liquidator will provide User ID & Password to the Eligible Bidders after due verification of KYC of the Eligible Bidders.
9. It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
10. Liquidator has right to demand documents from bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.
11. The E-Auction / bidding of the assets of Global Coke Limited (in liquidation) would be conducted exactly on the schedule Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder may improve their offer in multiple of "Bid Increment Amount" against each property. The Bid Increment Amount of Rs. 10, 00,000 (Rupees ten lacs) or in multiples of these amounts. In case bid is placed in the last 5 minutes of the closing time of the E-auction, the closing time will automatically get extended for 5 minutes.
12. The EMD of unsuccessful bidders shall be refunded after fifteen working days from the date of announcement of the successful bidder(s). The EMD shall not bear any interest.
13. In case of the Successful Bidders, the EMD (whether in the form of a Demand Draft or a Bank Guarantee) may be banked or invoked. The EMD shall not bear any interest.
14. The Liquidator will issue a Letter of Intent to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. The Successful Bidder would have to provide a Performance Bank

Guarantee within 7 working days of the issuance of the Letter of Intent by the Liquidator. The Performance Bank Guarantee will be equivalent to an amount equal to the bid amount and will be valid until the entire bid amount is paid by the Successful Bidder.

Any default in submission of the Performance Bank Guarantee by the successful bidder would entail forfeiture of EMD already deposited and the property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount, whatsoever.

15. The Successful Bidder shall bear the applicable mutation fee and all the minor dues of land development agencies, local and municipal taxes, assessment charges, etc. in respect of the properties put on e-Auction.
16. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
17. The sale certificate will be issued and / or transaction / sale documents executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).
18. The coal stock present at Jamnagar Plant is not a part of this E-auction sale. It is not part of this proposed sale of assets or business of the company Global Coke Ltd (in liquidation). Separate sale notice and process document will be issued for sale of coal stock at Jamnagar unit in the future. The stock of coal is an asset of the company Global Coke Ltd (in liquidation) till the sale of such stock of coal is completed. This stock of coal will remain under the control and custody of the Liquidator and he/ his nominees will have peaceful access, including security guards to such stock of coal The Successful Bidder purchasing / acquiring Jamnagar Unit or on 'Going Concern' basis will unconditionally allow storage of the coal stock at its current state and location at Jamnagar plant and will under no circumstance claim any rent/charges for storage of coal stock or any other charges nor will have any right or ownership or claim on the coal stock.

Apart from agreeing to the term and condition that the Successful bidder shall have no ownership, right or claim over the coal stock lying at the Jamnagar Unit, the following will also be expressly part of terms and conditions and agreed to by Successful Bidder purchasing / acquiring Jamnagar Unit or on 'Going Concern' basis:

- i. Allow Liquidator as well as the subsequent owner of coal stock as informed to Successful Bidder by the Liquidator to have uninterrupted and peaceful access and right of way for movement of vehicles and for loading and removal of coal stock and carrying the same out of the Jamnagar unit, to have survey done for the coal stock and to lift or take delivery of the coal stock in parts as and when informed regarding the same.
 - ii. Access to weigh bridge located in Jamnagar unit and to allow repair or calibrate the weighbridge if required during lifting of the coal stock in part.
 - iii. Allow deployment of security guards for coal stock lying at Jamnagar Unit by Liquidator as well as the subsequent owner of coal stock as informed to Successful Bidder by the Liquidator or by any other person or entity as informed by the Liquidator
 - iv. In case the coal stock is not lifted from Jamnagar Unit within a period of 12 months from the date of purchase / acquisition either on a 'Going Concern' basis or of the Jamnagar Unit by the Successful Bidder, rent for storage of coal stock as mutually agreed upon may be charged.
19. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations there under.
20. The interested bidders may give offers either for one or more than one asset blocks. In case a bidder bids for more than one asset, he will be required to submit separate EMD amounts for each asset blocks.
21. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.

Date:

Place: Kolkata

Avishek
Gupta
Liquidat
or

IBBI Reg. No: IBBI/IPA-003/IP-NO00135/2017-2018/11499

Global Coke
Limited
(a company under liquidation process vide NCLT order dated 19th February 2019)

Registered office: 204, Elgin Chambers, 2nd floor, 1A, Ashutosh Mukherjee Road,
Kolkata, WB-700020, IN.

Email: globalcokeliquidation@gmail.com

Avishek Gupta has been granted a certificate of registration to act as a Liquidator by the Insolvency and Bankruptcy Board of India, his Registration No. is IBBI Reg. No: IBBI/IPA-003/IP-NO00135/2017-2018/11499. The affairs, business and property of Global Coke Limited (in liquidation) are being managed by the Liquidator, Avishek Gupta, who acts as agent of Global Coke Limited (in liquidation) only and without personal liability.

IP registration details as under:

IP Registration no. : IBBI/IPA-003/IP-NO00135/2017-2018/11499

Address: CK-104, Sector-2, Salt Lake City, Kolkata-700091, West

Bengal Email: ho@optimusresolution.net,

globalcokeliquidation@gmail.com

Contact No.: +91 33-23340941, +91 90513 20025

ANNEXURE III

Declaration by Bidders

To,
Mr. Avishek
Gupta, The
Liquidator,
Global Coke Limited - In Liquidation

Dear Sir,

1. I / We, the Bidder (s) aforesaid do hereby state that, I / We have read the entire terms and conditions for the sale of assets as specified in the Information Sheet and have understood them fully. I / We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the E-auction process.
2. I / We declare that the Earnest Money Deposit (EMD) and the deposit towards purchase-price have been made by me / us as against my/our bid and that the particulars of remittance and all other information given by me/us in the online form is true and correct.
3. I / We further understand and agree that if any of the statement / information revealed by me / us is found to be incorrect and / or untrue, the bid submitted by me / us is liable to be cancelled and in such case, the EMD and / or any monies paid by me / us is liable to be forfeited by the Seller ("Liquidator") and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I / We also agree that after my /our offer given in my /our bid for purchase of property (ies) is accepted by the Seller and if, I / We, fail to accept or act upon the terms and conditions of the sale or am / are not able to complete the transaction within the time limit specified for any reason whatsoever and /or fail to fulfill any / all the terms and conditions of the auction and offer letter, the EMD and other monies paid by me / us along with the online form and thereafter, are liable to be forfeited. The timeline for payment of final sale consideration may be extended by sole discretion of liquidator, to the extent permissible under the applicable laws and regulations. In case final sale consideration is not paid within timeline, the liquidator shall forfeit EMD and or Performance BG.

5. I / We understand that the EMD of all Bidders shall be retained by the Liquidator and returned only after the successful conclusion of the sale of property (ies). I / We, state that I / We have fully understood the terms and conditions therein and agree to be bound by the same.
6. I / We confirm that our participation in the E-auction process, submission of bid or acquisition of the property (ies) pursuant to the provisions of the E-Auction Process Information Document will not conflict with, or result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any authorization or approval of any government agency or body; or (iv) any judgement, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me / us; or (v) any agreement to which I am / we are a party or by which I am / We are bound.
7. I / We confirm that in case of being Successful Bidder for Jamnagar Unit or on 'Going Concern' basis, we will unconditionally allow storage of the coal stock at Jamnagar plant at its current state and location and will under no circumstance claim any rent/charges for storage of coal stock or any other charges nor will we have any right or ownership or claim on the coal stock.

I / We confirm in case of being Successful Bidder for Jamnagar Unit or on 'Going Concern' basis, apart from agreeing to the term and condition that the Successful Bidder shall have no ownership, right or claim over the coal stock lying at the Jamnagar Unit and stock of coal is an asset of the company Global Coke Ltd (in liquidation) till the sale of such stock of coal is completed and will remain under the control and custody of the Liquidator and he/ his nominees. I/ we expressly agree to the following:

7.1 Allow Liquidator as well as the subsequent owner of coal stock as informed to us by the Liquidator, to provide uninterrupted and peaceful access and right of way for movement of vehicles and for loading and removal of coal stock and carrying the same out of the Jamnagar unit, allow at all times to have survey done for the coal stock and to lift or take delivery of the coal stock in parts as and when informed regarding the same by the Liquidator.

7.2 Allow access to weigh bridge located in Jamnagar unit and to allow repair or calibrate the weighbridge if required during lifting of

the coal stock in part.

7.3 Allow deployment of security guards for coal stock lying at Jamnagar Unit by Liquidator as well as the subsequent owner of coal stock as informed to Successful Bidder by the Liquidator or by any other person or entity as informed by the Liquidator

7.4 In case the coal stock is not lifted from Jamnagar Unit within a period of 12 months from the date of purchase / acquisition either on a 'Going Concern' basis or of the Jamnagar Unit by the Successful Bidder, rent for storage of coal stock as mutually agreed upon may be charged.

8. The decision taken by the Liquidator with respect to the selection of the Successful Bidder and communicated to us shall be binding on me/us.
9. I/We also undertake to abide by the additional conditions if announced during the E-auction including any announcement(s) on correction of and / or additions or deletions to the time of auction portal and property (ies) being offered for sale.
10. I/We confirm that the Seller and his employees, shall not be liable and responsible in any manner whatsoever for my/our failure to access and bid on the E-auction portal due to any unforeseen circumstances etc. before or during the auction event.
11. I/We hereby confirm that I/we are eligible to purchase the assets of the Company under Section 29A of the Insolvency and Bankruptcy Code, 2016.
12. I/We hereby confirm that I/We agree with the terms and conditions regarding the coal present at the Jamnagar Unit and have no right on the same. I/We also hereby confirm that there will be no objection raised by us in the future so as to storing and/or lifting of the coal by other party/parties.

(Signature with SEAL)

Name:

Address:

Mobile:

E-mail:

ANNEXURE IV

Technical Terms & Conditions of E-auction sale

1. Intending bidders shall have a valid e-mail ID, valid PAN Card and KYC document to register with the E- Auction Service Provider.
2. Intending bidders have to register with the E-auction service provider.
3. Only upon verification of the Online Form and confirmation of remittance of EMD will the Eligible Bidders be declared and thereafter, permitted to access the Platform for bidding for a particular Property.
4. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
5. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
6. Bidders are advised to change the password immediately on receipt thereof.
7. The Affidavit and Declaration as per the formats set out in ***Annexure I and III***, and other mentioned documents, must be executed in accordance with applicable law and it must be issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person who is in full time employment of the Bidder and duly authorized to sign the same.
8. All the aforementioned documents are required to be uploaded on the portal and the original physical copies thereof shall be provided

by the Successful Bidder to the Seller in accordance with the Process Sale Document.

9. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or

withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.

10. The highest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.
11. After the conclusion of the E-auction for each Block, the Successful Bidder shall be informed through a message generated automatically by the portal, of the status of the E-auction. A separate Intimation shall also be sent to the Successful Bidder by Liquidator. Date of sending the e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.
12. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/ power failure at the Bidder's end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment.

ANNEXURE V

(Description of Assets – indicative list)

Please note : The Property and Assets of the Company are proposed to be sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis and the proposed sale of assets of the Company does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable/immoveable assets of the Company.

List of Plant & Machineries and other assets at Dodamarg Plant, Sindhudurg, Maharashtra

SI	Items / Description	Qty
1	<p><u>COKE BATTERIES OVENS</u></p> <p>Coke Ovens made of Alumina refractory bricks with two doors, chimney heights 30 mtrs, diameter 3 mtrs with 24 ovens, coal charging capacity 18 MT, per oven, charging height 1.2 mtrs, Pusher side for charging and platform side for finished product out. Completely Overhauled in the year July 2012</p> <p>Coke Ovens made of Alumina refractory bricks with two doors, chimney heights 30 mtrs, diameter 3 mtrs with 24 ovens, coal charging capacity 18 MT, per oven, charging height 1.2 mtrs, Pusher side for charging and platform side for finished product out. Completely New Setup in the year November 2010</p> <p>Quenching System</p> <p>Winch System complete with gearbox & motor with attachments of pulleys, wire ropes for lifting gates at both ends</p>	<p>1</p> <p>1</p> <p>Set</p> <p>4</p>
2	<p><u>COAL CRUSHER UNIT</u></p> <p>Toothed Double Roller Crusher, Size 650 mm Dia x 600 mm Width, Make Sayaji Iron & Engg Co Pvt Ltd. with double Conveyor System with Hopper for blending, Electromagnetic Vibrator Feeds for controlled coal discharge, Trough Size 500 mm x width x 1000 mm long. Model SMA 54/100, Make Internal Combustion (I) Ltd and Permanent Suspension Magnet SIZe 50x535x150 mm.</p>	2
3	<p><u>COKE CUTTER UNIT</u></p> <p>Coke Cutter with capacity of 40 MT per hour fitted with hopper and conveyor with vibrator feeder and triple deck vibratory screen for segregation of material into desired sizes with separate PCC holds at bottom, with electric devices, standard accessories, installation and fittings etc.</p>	3
4	<p><u>PUSHER UNIT</u></p> <p>Pusher Car system, Kirloskar make Electric Motor, 55 KW (75 HP), 960 RPM TEFC, Class of insulation F, Frame size 280, Kirloskar make Electric motor, 15 KW (20HP), 960 RPM, TEFC, Class of insulation F, Frame size 280, Reduction Gear Box, FU-600, Ratio 40:1, LH & RH, Make Greaves Ltd., Wheel Foundation & Ram Car Foundation Base, Pusher - Cum - Leveller for distributing the coal and ISMB 300-6500 Mtrs.</p>	1

5	<u>CHARGING CAR UNIT</u> Charging Car unit of holding capacity 24 tons, material equally in 4 holds, tank cone bottoms 4 and loose parts consisting of foundation support - 5, foundation columns -2, foundation plates 12/6 mm thick - 22 etc., Vibratory Feeder for controlled coal discharge, make Greaves Ltd. and electronic weigh bridge, digital indication for record of material charged, capacity 50 metric tons, accuracy 10 kg, platform size 4800 x 4800 mm, make Saliz & Co. Goa, standard accessories, installation & fittings etc.	Lot
6	<u>CONVEYOR & COAL BUNKER SYSTEM</u> Coal bunker with capacity of more tha 200 MT equally in 4 holds, attached by conveyor with coal crusher unit with electrical device, standard accessories, installation and fittings etc.	
7	<u>WEIGH BRIDGE</u> Weigh bridge, 50 MT type IND/5154J-L225, M/c No. EB 97W373	1
8	<u>GENERATOR</u> Diesel Generator Set, 380 KVA, Engine Model TBD 3V 12 with alternator, make Greaves Ltd.	1
9	<u>LABORATORY EQUIPMENTS</u> Equipments including semi balance ovens 3 nos, silica crucible, drum, coke strength tester, digital balance, cms trays etc.	LOT
10	<u>ELECTRICAL EQUIPMENTS</u> 5 Nos MCC Panels & PCC Panels, Vidyut Make / 12 stage capacitor panel, Transformer, Copper wound, 500 KVA, 11KV/433 V, Make Siddhi Vinayak Transmission Industries and Transformer, Aluminium wound, 100 KVA, 11 KV/433 V, Make Siddhi Vinayak Transmission Industries & Lighting Tower etc.	3
11	<u>STORES, SPARES & MACHINES</u> Tools / Tackels (Lot), spare motors - 6 nos, lathe machine 1 no., drilling machine 1 no. etc.	LOT
12	<u>MATERIAL HANDLING EQUIPMENTS</u> HM Loaders Model No. 2021, Capacity 2.3 Cubic Meter, (a) EngineNo. JMEM052268, Chasis No. 213244 F, ID No. 20213244, Month / Yr of Mfg. 04/2002 - 1 No (b) Engine No. LVE MO 55589, Chasis No. EE1009 F, ID No. 20216095, Month / Yr of Mfg 04/2003 - 1 No.	2
13	<u>CAPACITOR BANK</u> 1300 Kva, Siemens make capacitor bank	Panel Room
14	<u>MISCELLANEOUS</u> Electrical Fittings, Wiring, Cabling, Electric Poles, Charging Trolley etc., water piping etc.	LOT
<u>List of Land & Building at Dodamarg Plant, Sindhudurg, Maharashtra</u>		
15	<u>ADMINISTRATIVE BUILDING</u> Two storied RCC frame structure, decorative false ceiling concealed lighting, polished marble slab flooring, modern partitions with paneling with teak veneered and melamine polished finish, powder coated aluminium windows with polished marble sills, stainless steel staircase balustrade and hand rail, Modern toilets are fitted with top quality sanitary ware and CP fittings, External cladding is done with polished natural stone to entire building.	LOT

16	<u>TEMPLE</u> A temple is built within factory land, finished with polished white marble stone.	LOT
17	<u>LAND</u> Freehold land at Village Vazare, Taluka: Dodamarg, Dist.: Sindhudurg, Maharashtra measuring about 6-89-0 hectare covered under the title deed no. 974/2009	

List of Plant & Machineries and other assets at Khiri Plant Jamnagar, Gujarat

Sl. No.	Items / Description	Qty.
1	<p><u>COKE BATTERIES OVENS</u></p> <p>Coke Ovens made of Alumina refractory bricks with two doors, chimney heights 46 mtrs, diameter 3 mtrs with 32 ovens, coal charging capacity 20 MT, per oven, charging height 1.2 mtrs, Pusher side for charging and platform side for finished product out. Completely constructed in the year 2010-2011.</p> <p>Coke Ovens made of Alumina refractory bricks with two doors, chimney heights 46 mtrs, diameter 3 mtrs with 32 ovens, coal charging capacity 20 MT, per oven, charging height 1.2 mtrs, Pusher side for charging and platform side for finished product out. Completely constructed in the year 2010-2011.</p> <p>Coke Ovens made with Tata Technology, with chimney height 115 feet, diameter 14 x 14 feet with 36 ovens, calo charging capacity 7 MT per oven with Oven Platform Length 200 x 40 feet with CI Slide Gate / Door, insulated bricks, civil works, feeding platform width 36 feet, water sprinkler spray system, oven door opener winch with electric drive 60 HP with standard accessories, installation, fittings etc.</p> <p>Quenching System fitted with Hose Pipe & Pump with motor of 5 Hp capacity</p> <p>Winch System complete with gearbox & motor with attachments of pulleys, wire ropes for lifting gates at both ends</p>	<p>1</p> <p>1</p> <p>4</p> <p>1</p> <p>4</p>
2	<p><u>COAL CRUSHER UNIT</u></p> <p>Toothed Double Roller Coal Crushing Hammer Mill Capacity 50 TPH along with Crompton make Motor capacity 270Hp fitted with 3 nos. Conveyor System, Feeding Hopper for blending, Electromagnetic Vibrator Feeds for controlled coal discharge, Gear Box and Crompton Make Motors with 7.5Hp x 2, and 10 Hp x 1 and other standard accessories.</p> <p>Crusher MS made, self-fabricated / standard supply with capacity of 150 Tons per day with 60 HP electrical drive with crusher hopper., MS made, with size of 4 x 6 meter with elevator box size 2.4 x 4 feet with chain height approx. 30 feet, with electric drive, standard accessories, fittings installations etc.</p>	<p>2</p> <p>4</p>
3	<p><u>COAL FEEDING SYSTEM</u></p> <p>Storage MS made, self-fabricated / standard supply with capacity with size of 16 x 16 feet with capacity of 16 Tons with coal feeding system with MS feeding bucket, 12 nos., with capacity of 1.80 Tons with rail line with standard accessories, fittings & installation etc.</p>	<p>4</p>
4	<p><u>COKE CUTTER UNIT</u></p> <p>Coke Cutter, Sayaji Make and Local Make, with capacity of 50 MT per hour fitted with hopper and conveyor with vibrator feeder and triple deck vibratory screen for segregation of material into desired sizes with separate PCC holds at bottom, with electric devices, motors of 10 HP and 7.5 Hp standard accessories, installation and fittings etc.</p>	<p>1</p> <p>1</p>
5	<p><u>PUSHER UNIT</u></p> <p>Pusher Car system, Manual Tools make, Electric Motor, 125 HP , TEFC, Class of insulation F, Frame size 280, with Leveller (14 Mtr) & Boom (14 Mtr) Electric motor, (10+10 HP), 960 RPM, TEFC, Class of insulation F, Frame size 280, Reduction Gear Box, FU-600, Ratio 40:1, LH & RH, Make Greaves Ltd., Wheel Foundation & Ram Car Foundation Base, Pusher - Cum - Leveller for distributing the coal and ISMB 300-6500 Mtrs.</p>	<p>1</p>

6	<u>CHARGING CAR UNIT</u> Charging Car unit of holding capacity 25 tons, material equally in 4 holds, tank cone bottoms 4 and loose parts consisting of foundation support - 5, foundation columns -2, foundation plates 12/6 mm thick - 22 etc., Vibratory Feeder for controlled coal discharge, Motor of 15 HP make Greaves Ltd. standard accessories, installation & fittings etc.	Lot
7	<u>CONVEYOR & COAL BUNKER SYSTEM</u> Coal bunker with capacity of about 150 MT equally in 4 holds, attached by conveyor with coal crusher unit with electrical device, standard accessories, installation and fittings etc.	Lot
8	<u>WEIGH BRIDGE</u> Weigh Bridge, 50 MT Capacity Length 8 mtr & 60 MT Capacity , Length 10 Mtr, both Shree Ambika make.	2
9	<u>GENERATOR</u> Diesel Generator Set, 500 KVA, Engine with alternator, make Cummins	1
10	<u>LABORATORY EQUIPMENTS</u> Equipments including semi balance ovens 3 nos, silica crucible, drum, coke strength tester, digital balance, cms trays etc.	LOT
11	<u>ELECTRICAL EQUIPMENTS</u> MCC Panels & PCC Panels, capacitor panel, Transformer, Copper wound, 500 KVA, 11KV/433 V, Transformer, Aluminum wound, 100 KVA, 11 KV/433 V, Transformer & Lighting Tower etc.	Lot
12	<u>STORES, SPARES & MACHINES</u> Tools / Tackels (ot), spare motors - 6 nos, lathe machine 1 no., drilling machine 1 no. etc.	LOT
13	<u>ADMINISTRATIVE BUILDING</u> Two Storied complete with marble / vitrified flooring, electrical fittings, Furniture & Fixtures and comprising of Executive Chambers, Kitchen & Conference Hall with all Modern Furniture & Fixtures	LOT
14	<u>MISCELLANEOUS</u> Electrical Fittings, Wiring, Cabling, Electric Poles, Charging Trolley etc., water piping etc.	LOT
<u>List of Land & Building at Khiri Plant Jamnagar, Gujarat</u>		
15	<u>LAND</u> Freehold Land at Village : Khiri, Taluka : Jodia, Jamnagar, Gujarat, measuring about 105621 sq.mt. covered under Title Deed no. 368/2008 and Free hold Land measuring about 29643 sq.mt. overed under Title Deed No. 1190/2009	LOT
16	<u>LAND AND LABOUR QUARTER</u> Freehold Land at Village : Khiri, Taluka : Jodia, Jamnagar, Gujarat, measuring about 19526 sq.mt. covered under Title Deed no. 908/2011 together with the servant quarters built thereupon.	LOT

List of Power Project (approximately 65 % complete) Materials at Sindhudurg, Maharashtra

Sl	Item / Description
1	Evaporator
2	Modular Evaporator Assembly
3	Steam Drum
4	SH Coil primary, secondary, modular assembly
5	Motorised Vales / Dampers
6	Front panel convection, RH panel, LH panel, rear panels headers, attemperator Header, Eavaporator, Support tube & header
7	Bracings
8	Grilled chequered plates
9	Foundation bolts and packers plates
10	Staircase and ladders
11	Hand railings assembled
12	De-aerator and Vapour Tank
13	CBD TANL Assembly
14	Structural and Platform beams
15	BFW Pumps
16	Risers
17	Down Corners

Office and Its Furniture & Fixtures at Kolkata Office (on lease) :

Sl.No.	Items/Descriptions
1	<u>Office space</u> At 204,Block B, Elgin Chambers, 1A, Ashutosh Mukherjee Road, Bhawanipur, Kolkata-70020 which has an area of 2135 sqft
2	<u>Cabinets</u>
3	<u>Air Conditioners</u> Window AC's, Split AC'S
4	<u>Electrical Equipments</u> Electrical fittings, switches, florescent lights, etc.
5	<u>Table & Chairs</u> Side table, conference table, chairs, etc.
6	<u>Working Stations</u>
7	<u>Others</u> 3-seater sofa, pantry, washrooms, etc.

