

## **SALE NOTICE**

### **Global Coke Limited (in Liquidation)**

Regd. Off.: 204, Elgin Chambers, 2nd floor, 1A, Ashutosh Mukherjee Road, Kolkata, WB-700020,IN

Liquidator: Avishek Gupta

Liquidator's Address: CK-104, Salt Lake City, Sector-2, Kolkata-700091, WB

Email ID: [globalcokeliquidation@gmail.com](mailto:globalcokeliquidation@gmail.com) ; [ho@optimusresolution.net](mailto:ho@optimusresolution.net)

Landline No.: 033-23340941 | Mobile No.: 9051320025

### **E-Auction**

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 8<sup>th</sup> July 2019 at 11:00 AM to 3:00 PM IST** (with unlimited extension of 8 minutes each)

**Date of Inspection: 30<sup>th</sup> June 2019 to 4<sup>th</sup> July 2019**

Sale on “**LOT basis**” and “**Subject To Approval**” basis of coal stock (including coking coal) belonging to Global Coke Limited (in Liquidation) by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 19<sup>th</sup> February 2019. The Sale will be done by the undersigned through the E-Auction platform: [www.mstcecommerce.com](http://www.mstcecommerce.com).

Asset
Approximately 23,367 MT of coal stock (including coking coal) of varying quality and grade purchased around 2013, lying at Jamnagar unit at Village: Khiri, Taluka: Jodiya, Jamnagar – 361011

The Pre- Bid EMD amounting to Rs. 10,00,000 shall be payable by interested bidder on or before 6<sup>th</sup> July 2019. For detailed terms and conditions of E-auction sale, refer Sale Notice and E-auction process information document available on: [www.mstcecommerce.com](http://www.mstcecommerce.com) , [www.globalcoke.in](http://www.globalcoke.in) and [www.optimusresolution.net](http://www.optimusresolution.net). For any query regarding E-auction, contact - Mr. Arun Kumar at 9830924222 and Mr. Arnab Mahalanabis at 9432268398

Any amendments regarding the date, terms and conditions of E-auction will be made in the sale notice and E-auction process information document uploaded on the above websites.

**Date: 29-06-2019**

**Place: Kolkata**

**Avishek Gupta**

**Liquidator**

**Global Coke Limited (in liquidation)**

## **Terms and Conditions:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” and “NO RECOURSE BASIS” through service provider **MSTC Limited**. This Sale Notice shall be read in conjunction with the Complete E-Auction Process Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction Sale which are available on the website : [www.mstcecommerce.com](http://www.mstcecommerce.com) , [www.optimusresolution.net](http://www.optimusresolution.net) and [www.globalcoke.in](http://www.globalcoke.in)
2. Following the first term, there is explicitly brought to the notice of all bidders that there is no assurance whatsoever, regarding both the quality as well as quantity of the coal stock (including coking coal) present for sale. The bidders should make their own assessment both as regards quantity and quality of coal stock (including coking coal) prior to bidding. No complaint thereafter (i.e. after the auction) will be entertained by the liquidator with regard to either the quality or quantity of coal. The approximate quantity of 23,367 MT of coal stock (including coking coal) is on the basis of a quantitative assessment done by a third party in December 2018.
3. All bidders to note, the liquidator of Global Coke Limited-in liquidation is providing RTGS/NEFT facility for submission of Pre-Bid EMD and the coal stock (including coking coal) value.
4. The bidder has to bid a single bid amount on a consolidated basis and as a whole for the entire quantity of coal stock (including coking coal) which is present in approximately 9 heaps.
5. In addition to bid price other add on prices if any will be recovered along with statutory charges. Govt. levies as applicable, will be charged..
6. The potential buyers and bidders are allowed for inspection of the coal stock (including coking coal) **on the specified dates within the stipulated area, in which the coal is present.**
7. In addition to above Royalty, Goods and Service Tax, GST Compensation Cess, Handling Charges, Evacuation Facility Charges, Transportation Charges, Freight Charges, Lifting Charges, Security Guard Charges and any other charges as applicable will have to be borne and paid by buyers.
8. The refund shall be made only to the A/c No. and the Bank through which the Pre-Bid EMD will be deposited and as per e-mandate provided by the customer to the Liquidator-Global Coke Ltd. (in liquidation).
10. **Pre-Bid EMD will be Rs. 10,00,000 (refundable) and the successful bidder will have to pay 50% of the Coal Value along with taxes and cess applicable, within 7 days from the date of announcement of the Successful Bidder for the coal offered and balance 50% of the Coal value along with taxes and cess applicable, within the next 14 days.**
11. Participation in the bidding process through the notice means that the Bidder has accepted and agreed with all the terms and conditions of e-Auction as well as sale notice in totality.
12. The EMD (Earnest Money Deposit) will be accepted till 4:00 PM of 6<sup>th</sup> July 2019 for e-Auction on 8<sup>th</sup> July 2019. BANK Details are as follows:  
**BENEFICIARY NAME: Global Coke Limited-in liquidation**  
**ACCOUNT No.: 510331001329198,**  
**IFSC CODE: CORP0001127,**  
**BANK: Corporation Bank, Corporate Banking Branch, Kolkata**

13. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.

Note: *THE LIQUIDATOR RESERVES THE RIGHT TO MAKE ANY AMENDMENT/CHANGE IN THE ABOVE NOTICE OR IN THE TERMS & CONDITIONS OR IN THE SOURCES/ FLOOR PRICE/ STATUTORY DUTIES ETC*